



Flexible Spending Accounts (FSA) Changes

The most recent COVID Relief Bill passed on December 27, 2020. To make it easier to use your health and dependent care FSAs during the pandemic, the bill offers important changes to your FSA benefits. The following changes are now in effect for your plan(s) through 2022:

Healthcare Flexible Spending Accounts (FSA)

All unused FSA funds carryover through 2022

You can carry over all unused amounts from 2020 to 2021 and from 2021 to 2022. You can now carry over ALL your remaining health FSA funds. ASi is rolling over unused funds as we process each employer's plan. You may still submit claims for 2020 up until your run-out period ends.

Dependent Care Flexible Spending Accounts (FSA)

All unused FSA funds carryover through 2022

You can carry over all unused amounts from 2020 to 2021 and from 2021 to 2022. This is the first time carryover has been available for dependent care FSAs. ASi is rolling over unused funds as we process each employer's plan. You may still submit claims for 2020 up until your run-out period ends.

Increase in eligibility age for dependent care

The age for eligible dependents can be increased from 12 to 13 for the 2020 plan year. Expenses for children that turned 13 during the 2020 plan year can be reimbursed if your Open Enrollment period ended on or before 1/31/20.

Allowances for Terminated Employees

Spend down your Healthcare FSA balances after termination.

Healthcare FSA participants who terminate their employment during the 2020 or 2021 plan year can spend down their unused balances (up to their contributed amount) for expenses incurred through the end of the plan year in which their employment terminated.

For additional information contact Administrative Solutions at 1-866-777-1320.

