

IMPARTIAL ANALYSIS BY COUNTY COUNSEL

LOST HILLS UNION SCHOOL DISTRICT

MEASURE E

The Board of Trustees of the Lost Hills Union School District (“District”) placed this measure on the ballot. A “Yes” vote by at least fifty-five percent (55%) of the voters voting on this measure would authorize the District to issue bonds to benefit the District in the amount of \$9,000,000.

The bond proceeds could only be used to fund the acquisition, construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of those facilities. The measure lists the specific projects for which the proceeds would be used. The proceeds could not be used for any other purposes, including teacher and administrator salaries and other school operating expenses.

The Board of Trustees would conduct financial and performance audits and would appoint a citizens’ oversight committee to ensure that bond proceeds are spent only on the school facilities projects listed in the measure.

The bonded debt would be a general obligation of the District and would be financed by property taxes levied annually on taxable property located within the District in an amount necessary to pay the annual debt obligation. The District estimates that the average annual tax rate required to fund the bond issue over the entire duration of the bond debt service is \$30 per \$100,000 of assessed valuation, and the final fiscal year in which the tax is anticipated to be collected is 2056-57.

The above statement is an impartial analysis of Measure E. A copy of the full text of Measure E is printed in this voter information guide. If you desire a copy of the District’s resolution placing Measure E on the ballot, please call Kern County Elections at (661) 868-3590 or 1-800-452-8683 and a copy will be mailed at no cost to you.